To the board of
Stichting The Church of Pentecost Holland

Filing report 2025

Relation manager:	Jos Kramer
Date established:	26 October 2026

1 Information about the legal entity

Client name	Stichting The Church of Pentecost Holland
Legal form	Foundation
Legal entity registered office	Amsterdam
Registration number at the Chamber of Commerce	41211170
Business names	Stichting The Church of Pentecost Holland
Classification based on the legal size criteria	Small
Street name	Parkhof
House number and addition	67
Postal code	1106 SZ
Place	Amsterdam
Country	Netherlands

Contact person

E-mail address	jos.kramer@oamkb.nl

2 Financial statements

2.1 Balance per 31-12-2025

after appropriation of results

Assets	**31-12-2025**	**31-12-2024**
Investment properties	2,860,489	2,536,489
Tangible fixed assets	108,882	163,044
Financial fixed assets	18,885	8,385
Fixed assets	**2,988,256**	**2,707,918**
Cash and cash equivalents	732,745	684,384
Current assets	**732,745**	**684,384**
Total assets	**3,721,001**	**3,392,302**

Equity and Liabilities	**31-12-2025**	**31-12-2024**
Retained earnings	2,038,055	1,763,606
Reserves and funds	**2,038,055**	**1,763,606**
Provisions	83,563	285,524
Long-term debts	1,092,676	888,312
Short-term debts	506,707	454,860
Total liabilities	**3,721,001**	**3,392,302**

2.2 Basis of the financial statement

This financial statements is based on fiscal grounds . The currency in which the publication documents are dispayed is the Euro.

2.2.1 General principles

General policies

General Information
The financial statements have been prepared in accordance with the accounting policies set forth below. The financial statements are presented in Euros (€), which is the functional and presentation currency of the organization.

Basis of Preparation
The financial statements have been prepared on a historical cost basis, unless stated otherwise. The accounting principles applied are based on the assumption that the organization will continue its operations as a going concern.

Comparative Figures
The accounting principles applied are consistent with those of the previous financial year. Where necessary, comparative figures have been reclassified to ensure consistency with the current year's presentation.

Significance of Estimates and Judgments
In preparing these financial statements, management is required to make certain estimates and assumptions that affect the reported amounts of assets, liabilities, income, and expenses. The actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Foreign Currency Translation
Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the balance sheet date exchange rate. Exchange differences are recognized in the statement of income and expenses.

Revenue recognition

General Principles
Revenue is recognized in the statement of income and expenses when it is realized or when the organization obtains the legal right to the economic benefits, provided that the amount can be reliably measured.

Recognition per Revenue Stream

Tithes and Offerings (Collections): Monthly recurring tithes and voluntary church collections are recognized on a cash basis in the period in which they are received.

Expense Reimbursements: Reimbursements for expenses incurred are recognized as income in the same period as the corresponding expenses are recognized.

Special Donations and Targeted Gifts: General and specific donations are recognized upon receipt. Donations with a designated purpose (such as youth work or the Amsterdam building project) are allocated directly to their respective restricted funds or lines of activities.

2.2.2 Basis for the result valuation

Processing the gross margin in the statement of income and expenditure criteria

Description of Income Categories

Recurring monthly donations:
Consists of regular, structural contributions received from donors on a monthly recurring basis (direct debits and standing orders). These funds support the ongoing core operations of the organization.

Branch & local collections:
Represents periodic cash and digital collections (offerings) collected across our local branches throughout the country during regular gatherings and services.

Special donations:
One-off or incidental donations contributed for specific relief efforts, emergencies, or exceptional circumstances outside of standard operations.

Youth ministry donations:
Restricted and designated donations directly allocated to youth-oriented programs, camps, educational resources, and activities.

Building fund donations (New construction project):
Restricted capital contributions designated specifically for the financing, development, and construction of the new building project. These funds are held in reserve until allocated to the relevant capital expenditure.

Depreciations on tangible fixed assets

Tangible fixed assets are valued at historical purchase cost less cumulative straight-line depreciation and any impairment losses. Depreciation is calculated using the straight-line method based on the estimated useful life of the assets, taking into account any residual value.

Land and buildings (Panden in eigendom):
Land is not depreciated. Buildings owned by the organization have reached their estimated residual value (or their useful economic life has fully expired); consequently, no further depreciation is recognized.

Fixtures, fittings, hardware, and installations (Inventaris, hardware en installaties):
Depreciated on a straight-line basis at 20% per annum (useful life of 5 years) to a residual value of 0%.

Motor vehicles (Vervoermiddelen):
Depreciated on a straight-line basis at 20% per annum over a period of 4.5 years, down to an estimated residual value of 10% of the historical cost.

Other operating expenses

Other operating expenses comprise general operational overheads, advisory fees, banking charges, and routine maintenance of machinery and technical installations. Expenses are recognized on an accrual basis in the period to which they relate.

Office expenses:
General administrative overheads including office supplies, postage, software subscriptions, printing, telecommunications, and minor office utilities.
Professional and consultancy fees:
Fees for external legal counsel, audit and accounting services, fiscal advice, and specialized management consultancy.
Banking and transaction fees:
Routine bank account management charges, merchant and payment processing costs (e.g., payment terminals and online giving platforms), and domestic/international transfer charges.
Machinery and equipment maintenance:
Operational and recurring maintenance costs, servicing, minor repairs, and inspection charges for machinery, technical installations, and utility fixtures (excluding capitalized improvements).

Financial expenses

Long-term liabilities represent mortgage loans and private borrowings with an initial term exceeding one year. The portion of these debts due for repayment within twelve months after the balance sheet date is recognized under current liabilities.

2.2.3 Basis for balance sheet liabilities

Provisions

Provision for self-administered pension commitments:
"The provision for self-administered pension commitments ('pensioen in eigen beheer') represents direct obligations of the organization towards (former) directors or key personnel under an internally administered pension scheme. The provision is carried on the balance sheet at its present value using actuarial principles, based on applicable mortality tables, an appropriate market discount rate, and contractual agreements.
Pension benefit distributions paid out in cash during the year are charged directly against the carrying amount of the provision. Adjustments from interest accretion (unwinding of discount) and actuarial remeasurements are recognized in the statement of income and expenditure under personnel expenses or financial expenses."

Long-term debts

On initial recognition long-term debts are recognised at fair value. Transaction costs which can be directly attributed to the acquisition of the long-term debts are included in the initial recognition. After initial recognition long-term debts are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs.
The difference between stated book value and the mature redemption value is accounted for as interest cost in the profit and loss account on the basis of the effective interest rate during the estimated term of the long-term debts.

2.3 Disclosure to the Financial Statements

2.3.1 General disclosures

Main activities

Objectives and Core Activities
The primary objective of the Church of Pentacost] is to profess and spread the Christian faith, and to foster a close-knit community of believers. To achieve this objective, the organization engaged in the following interrelated activities during the financial year:

Worship Services and Sacraments: Organizing and facilitating weekly public worship services, prayer meetings, and religious ceremonies (including baptisms, communions/Lord's Supper, weddings, and funerals).

Pastoral Care and Counseling: Providing spiritual guidance, personal support, and pastoral care to church members and local residents by the clergy and pastoral workers, with specific attention to the sick, the elderly, and the lonely.

Education and Spiritual Development: Delivering religious education, catechism classes, Bible study groups, and themed workshops for various age groups (children, youth, and adults).

Diaconia and Community Outreach: Providing material and non-material assistance to individuals facing difficult (financial) circumstances, both locally and (inter)nationally, through targeted projects, fundraisers, and collaboration with social services.

Community Building and Engagement: Organizing social and cultural activities to strengthen community cohesion, such as fellowship gatherings, youth ministry, and volunteer events.

Property Management and Maintenance: Maintaining and operating the church buildings and facilities for the benefit of the congregation and the local neighborhood.

Employees

	In the Netherlands	*Outside The Netherlands*	*Total*
Average number of employees during the period	11.00		11.00
Average number of employees previous year	11.00		11.00

Notes to the Financial Statements: Personnel Expenses Employees and Personnel Expenses The organization does have 2 employ full-time staff. Personnel expenses relate solely to pastors who are employed on a part-time basis. Accounting Policy for Employee Benefits Wages, salaries, and social security contributions are recognized in the statement of income and expenses in the period in which the labor is performed, according to the employment conditions. Breakdown of Personnel Expenses The total expenses for employee remuneration during the financial year are specified as follows: During the year 2025, 11.0 employees were employed on a full-time basis (2024: 11.0).

Group structure

Template: Organizational Structure and Affiliations

Group Identity and International Affiliation
The Church of Pentecost Holland is a Dutch religious organization officially affiliated with The Church of Pentecost International, which has its global headquarters located in Accra, Ghana. While operating as an independent legal entity within the Netherlands, the organization shares the global mission, doctrine, and spiritual oversight of the international mother church.

National Operations and Network
Within the Netherlands, the church has experienced sustained development and currently comprises a network of 31 local churches (assemblies). To ensure efficient administration, pastoral care, and effective local community engagement, these assemblies are strategically organized across various geographical districts.

Each district operates under the oversight of designated district pastors and leadership teams, who coordinate the ecclesiastical and operational activities of the underlying local churches while maintaining reporting lines to the national executive board.

Off balance liabilities

Non-processed obligations to which Stichting The Church of Pentecost Holland is committed	€	368,198

Rental and Lease Commitments
The organization has entered into rental agreements for its church locations and administrative facilities. These rental obligations are not recognized on the balance sheet but are recognized as operational expenses in the statement of income and expenses in the period to which they relate.

For the financial year 2025, the total rental expenses amounted to €368,197.87

2.3.2 Disclosure liabilities

Retained earnings

The Board of Management proposes to the General Meeting that the result for the financial year should be fully offset against the other reserves and that no dividend should be paid out for 2025.

Provisions

The long-term share of the provision	285,524

An amount of € 0 of the provisions can be classified as non-current (longer than one year).

Long-term debts

Amount of secured liabilities	245,000

"Lease contracts where the organization substantially carries all the risks and rewards incidental to ownership are classified as financial leases. The capitalized assets (motor vehicles) are recognized under tangible fixed assets at the lower of the fair value of the leased asset and the present value of the minimum lease payments. The corresponding lease commitments are recognized under long-term liabilities, with the portion due within one year presented under current liabilities. Lease installments are apportioned between finance charges and the reduction of the outstanding lease liability using the effective interest method."

3 Other data

3.1 Establisment

Was the financial statements established and approved by directors and commissioners?	yes
Date of determination financial statements	26-10-2026

3.2 Signature of directors and supervisory directors

Name	G. Asamoah
Type of director	Current director
Name of the organization	Stichting Church of Pentacost Holland
The date of signing	26-10-2026
The location of signing	Amsterdam