

Naam van de rechtspersoon
Datum van vaststelling van de
jaarrekening

Stichting The Church of Pentecost Holland
5 oktober 2022

Naam van de rechtspersoon	Stichting The Church of Pentecost Holland
Startdatum van de periode waarop de jaarrekening betrekking heeft	1 januari 2021
Einddatum van de periode waarop de jaarrekening betrekking heeft	31 december 2021
Jaarrekening vastgesteld (J/N)	Ja
Datum van vaststelling van de jaarrekening	5 oktober 2022
Datum deponering	5 oktober 2022

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Jaarverslag

Informatie over de rapportage en de rechtspersoon

Informatie over de rechtspersoon

		2021
Naam van de rechtspersoon	Stichting The Church of Pentecost Holland	
Rechtsvorm van de rechtspersoon	Stichting	
Zetel van de rechtspersoon	Amsterdam	
Registratienummer bij de Kamer van Koophandel	41211170	
Handelsnamen	Stichting The Church of Pentecost Holland	
Classificatie van de rechtspersoon op basis van de wettelijke groottecriteria	Klein	

Adres van de rechtspersoon

		2021
Straatnaam NL	Parkhof	
Huisnummer NL	67	
Postcode NL	1106SZ	
Vestigingsplaats NL	Amsterdam	
Landnaam, ISO	NLD	

Informatie over de rapportage

		2021
Startdatum van de periode waarop de jaarrekening betrekking heeft	1 januari 2021	
Einddatum van de periode waarop de jaarrekening betrekking heeft	31 december 2021	
Startdatum van de voorgaande periode waarop de jaarrekening betrekking heeft	1 januari 2020	
Einddatum van de voorgaande periode waarop de jaarrekening betrekking heeft	31 december 2020	
Rapportageperiode afwijkend van een jaar (J/N)	Nee	
Type grondslag	Fiscaal	
Rapporteringsvaluta van het document	Euro	

Naam van de rechtspersoon
Datum van vaststelling van de
jaarrekening

Stichting The Church of Pentecost Holland
5 oktober 2022

Datum van opmaak van de jaarrekening
Jaarrekening vastgesteld (J/N)
Datum van vaststelling van de jaarrekening

29 september 2022
Ja
5 oktober 2022

2021

Jaarrekening

Enkelvoudige jaarrekening

Balans

		31 december 2021	31 december 2020
Balans voor of na resultaatbestemming	Na resultaatbestemming		
Activa			
Vaste activa			
Materiële vaste activa		€ 1.272.648	€ 1.301.691
Financiële vaste activa		€ 8.385	€ 8.385
Totaal van vaste activa		€ 1.281.033	€ 1.310.076
Vlottende activa			
Vorderingen		€ 102.671	€ 37.587
Liquide middelen		€ 661.859	€ 369.731
Totaal van vlottende activa		€ 764.530	€ 407.318
Totaal van activa		€ 2.045.563	€ 1.717.394
Passiva			
Eigen vermogen			
Overige reserves		€ 658.889	€ 351.177
Totaal van eigen vermogen		€ 658.889	€ 351.177
Vorzieningen		€ 259.670	€ 233.816
Langlopende schulden		€ 992.102	€ 1.054.360
Kortlopende schulden		€ 134.902	€ 78.041
Totaal van passiva		€ 2.045.563	€ 1.717.394

Toelichting op de jaarrekening

Algemene toelichting

Algemene toelichting

Beschrijving van de locatie van de feitelijke activiteiten

Amsterdam

Grondslagen

Grondslagen voor de waardering van activa en passiva

Grondslag van materiële vaste activa

Land and buildings are valued at historical cost plus additional costs or production cost less straight-line depreciation based on the expected useful life. Land is not depreciated. Impairments expected on the balance sheet date are taken into account. With regard to the determination as to whether a tangible fixed asset is subject to an impairment, please refer to the relevant section.

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

For obligations to restore the asset after use (dismantling cost) a provision is recognised for the expected amount at the time of capitalisation. This amount is recognised as part of the carrying amount of the asset against which a provision is recognised for the full amount.

If land was purchased with buildings with the intention to demolish or remove these buildings and to construct new buildings any carrying amount of the buildings and any demolition costs should be included in the acquisition price of the land.

A provision for major maintenance has been created for the future costs of major maintenance to the buildings. The addition to the provision is determined based on the expected amount of the maintenance work and the intervals between the times when major maintenance work is carried out.

Grondslag van financiële vaste activa

The non-consolidated participating interests in which significant influence is exercised on business and financial policy are valued at net asset value, but not lower than nil. This net asset value is calculated on the basis of the accounting policies of (company name).

Participations with a negative net asset value are valued at nil. A provision is formed if the company fully or partly guarantees the debts of the participating interest or has the constructive obligation to enable the participating interest (for its share) to pay its debts. In determining the amount of this provision, provisions for bad debts already deducted from receivables from the participating interest are taken into account.

Participations in which no significant influence is exercised on the business and financial policy are valued at their acquisition price and, if applicable, less impairment losses.

Grondslag van langlopende schulden

On initial recognition long-term debts are recognised at fair value. Transaction costs which can be directly attributed to the acquisition of the long-term debts are included in the initial recognition. After initial recognition long-term debts are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs.

The difference between stated book value and the mature redemption value is accounted for as interest cost in the profit and loss account on the basis of the effective interest rate during the estimated term of the long-term debts.

Grondslag van kortlopende schulden

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Grondslagen voor de bepaling van het resultaat

Grondslagen voor de bepaling van het resultaat

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Profit or loss is determined taking into account the recognition of unrealised changes in fair value of:

- investment property;
- securities included in current assets;
- derivative financial instruments not designated as hedging instruments.

Grondslag van omzetverantwoording

General

Net turnover comprises the income from the supply of goods and services and realised income from construction contracts after deduction of discounts and such like and of taxes levied on the turnover.

Supply of goods

Revenues from the goods supplied are recognised when all significant risks and rewards in respect of the goods have been transferred to the buyer.

Supply of services

Revenues from the services rendered are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Contract (project) revenue and costs

If the outcome of a project can be estimated reliably, contract revenue and contract costs are recognised as net revenue and expenses in the profit and loss account by reference to the stage of completion of the contract as at the balance sheet date (the 'Percentage of Completion' method, or PoC method).

The progress made on the contract is determined based on the contract costs incurred as at the balance sheet date in proportion to the total estimated contract costs. If the result of the contract cannot (yet) be estimated reliably, the revenue is recognised in the profit and loss account for the amount of the contract costs incurred from which it is likely that they can

be recovered; the contract costs are then recognised in the profit and loss account for the period in which they were incurred. As soon as the result can be estimated reliably, revenue recognition takes place in accordance with the PoC method in proportion to the stage of completion of the contract as at the balance sheet date. The result is the difference between the contract revenue and - costs. Contract revenue is the contractually agreed revenues and revenues from extra work and less work, claims and compensations if and insofar as it is likely that they are realised and can be estimated reliably. Contract costs are the expenditures directly related to the project, which in general can be attributed to project activities and allocated to the project, and other costs which can be attributed under the contract to the commissioner of the project. If it is probable that the total contract costs exceed the total revenue, the expected losses will be directly recognised in the profit and loss account. This loss is taken into account in the cost price of the operating result. The provision for the loss is included in the balance sheet under Current projects.

Grondslag van afschrijvingen op materiële vaste activa

In determining the value of the property, we have assumed the purchase price including the purchase costs of the property. The depreciation is applied to the immovable property for own use up to a maximum of the bid value off 50% of the WOZ value.

Balans

Materiële vaste activa

Tekstuele toelichting

Informatieverschaffing over materiële vaste activa

An impairment loss of E 0 has been charged to the result of the financial year, visible in the [Concerning financial statement item] in the profit and loss account. Land and buildings serve as security for the mortgage loans provided by X bank. See also in the disclosure notes to the financial statements.

Financiële vaste activa

Tekstuele toelichting

Informatieverschaffing over financiële vaste activa

Upon the acquisition of participation B.V. Q, a reorganisation provision has been taken into account in the determination of the fair value of the liabilities. With regard to deductible temporary differences between the commercial value and fiscal value of the provision for the pension of the director-owner, a deferred tax asset has been recognised for the amount in respect of which it is probable that profit for tax purposes will be available for set-off.

Vorderingen

Uitsplitsing

	31 december 2021	31 december 2020
Vorderingen		
Overige vorderingen	€ 102.671	€ 37.587
Totaal van vorderingen	€ 102.671	€ 37.587

Langlopende schulden

Uitsplitsing

	31 december 2021	31 december 2020
Langlopende schulden		
Overige schulden	€ 992.102	€ 1.054.360
Totaal van langlopende schulden	€ 992.102	€ 1.054.360

Tekstuele toelichting

Informatieverschaffing over langlopende schulden

Repayment obligations within 12 months after the end of the financial year are not included in the below figures but in current liabilities. All liabilities are denominated in euros. Of the total amount of long-term liabilities an amount of E 0 (VorigBoekjaar: E 0) has a remaining duration of longer than 5 years.

Mortgages are provided by the Rabovank with the following securities:

Mortgage 3135976599 Parkhof (E 212.830,34)

Mortgage 3447968826 Den Haag (E 327.716,62)

Mortgage 3447911093 Rotterdam (E 147.999,19)

Mortgage 1187912441 Beeldsnijderstraat Den Haag (E 96.076,28)

Mortgage 3447968834 (E 199.701,56)

Kortlopende schulden

Tekstuele toelichting

Informatieverschaffing over kortlopende schulden

The current liabilities have a remaining term of maturity of less than one year. The fair value of current liabilities approximates the carrying amount because of their short-term character. Current liabilities include the repayment obligation for the mortgage loan to X Bank for the next 12 months. The final dividend payable to holders of ordinary shares has been recognised as a current liability in the balance sheet.

Overige bedragen: Uitsplitsing

	31 december 2021
Bedrag aan kortlopende schulden waarvoor zakelijke zekerheid is gesteld	€ 41.112

Ondertekening van de jaarrekening

	2021
Naam bestuurder, commissaris en vertegenwoordiger G. Asamoah	G. Asamoah
Soort bestuurder of commissaris	Bestuurder (huidig)
Naam van de rechtspersoon die optreedt als bestuurder of commissaris	Stichting Church of Pentacost Holland
Locatie van de ondertekening door bestuurders en commissarissen	Amsterdam
Datum van de ondertekening door bestuurders en commissarissen	5 oktober 2022
Ondertekend door bestuurder of commissaris (J/N)	Ja